

## **NOTICE OF PROPERTY TAX INCREASE**

The Paulding County Board of Education has tentatively proposed a 2023 millage rate which will require an increase in property taxes by 20.8 percent.

All concerned citizens are invited to public hearings on this tax increase to be held at the Paulding County Board of Education, 3236 Atlanta Highway, Dallas, GA 30132 on: June 6, 2023 at 8:00 AM, June 6, 2023 at 6:00 PM and June 13, 2023 at 6:00 PM.

This tentative increase will result in a millage rate of 17.750 mills, an increase of 3.058 mills. Without this tentative tax increase, the millage rate will be no more than 14.692 mills. The proposed tax increase for a home with a fair market value of \$368,000 is approximately \$444.02 and the proposed tax increase for non-homestead property with a fair market value of \$368,000 is approximately \$450.14.

Tentatively, the M&O millage rate (maintenance and operations) will remain at 17.750 for 2023 and the Bond millage rate will remain at 0.000 for 2023. Bond principal and interest is paid through E-SPLOST (Education Special Purpose Local Option Sales Tax).

The Paulding County Board of Education is scheduled to adopt the 2023 millage rate on June 13, 2023 at 6:30 PM.